

Philadelphia Bar Association
Conflict of Interest Policy and Acknowledgment Form

In their capacity as Board Members, the members of the Board (the "Board") of the Philadelphia Bar Association (the "Association") must act at all times in the best interests of the Association. The purpose of this policy is to help inform Board members about what constitutes a conflict of interest, to assist the Board members in identifying and disclosing actual and potential conflicts, and to help ensure the avoidance of known conflicts of interest.

CONFLICT OF INTEREST POLICY

1. A conflict of interest is involvement in a transaction, representation or relationship which presents or may present a conflict between a Board Member's fiduciary obligations to the Association and the Board Member's personal, individual business, third-party, and other interests.
2. All conflicts of interest are not necessarily prohibited or harmful to the Association; however, full disclosure of all actual and potential conflicts is required.
3. All actual and potential conflicts of interest shall be disclosed by Board Members prior to discussion and vote upon any issue before the Board of Governors. The affected Board member shall then recuse him or herself from both the discussion about and vote on the issue in which there is a conflict or potential conflict of interest. Should the Board member not be certain if the situation requires recusal, guidance shall be sought from the Chancellor and/or Counsel to the Board. Recusals from discussion and vote at the Board level shall be so noted in the Minutes of the meeting where such recusal occurred.
4. On an annual basis, all Board Members shall be provided with a copy of this policy and required to complete and sign the acknowledgment form below. All completed forms shall be provided to and reviewed by the Secretary of the Association.

ACKNOWLEDGEMENT

I have read the Philadelphia Bar Association's Conflict of Interest Policy set forth above, and agree to comply fully with its terms and conditions at all times during my service as a Philadelphia Bar Association Board Member.

Board Member signature:

Date:

Board Member Printed Name:

PHILADELPHIA BAR ASSOCIATION
BOARD OF GOVERNORS
ADOPTED: September 24, 2009